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March 21, 2017

10005 102 Street
 Fort Saskatchewan, AB
 T8L 2C5

Attention: Mr. Mark Morrissey, Director of Economic Development

Re: Request for extension of Deferred Levies Payments

Dear Mark:

Further to our letter of June 4, 2014 please accept this as an official request to defer levie payments in our Fort Industrial Estates Stage 6 Development.

To date, we have sold 2 lots in this stage representing 4.60 ha of the 18.15 ha subdivision. To this extent, we request an extension of the deferred levie payment agreement from December 31, 2016 to December 31, 2018 which will allow us to ensure continued capital investment in the area.

We request the same terms apply whereby the proportionate levie amount for each lot be paid to the City once TAG Developments sells the lots and upon the transfer of title to each lot purchaser. The municipality will remain secured by having the Development Agreement registered on title until all monies associated with that lot are paid to the City, at which time the City will provide a discharge of the Development Agreement registered on title of the particular lot.

We further note that Block 7 was registered as 4 lots instead of the 2 identified in the original development agreement addendum and we request amending the individual lot areas and levie contribution for these lots, as follows, in effort to match payment to what is registered at land titles:

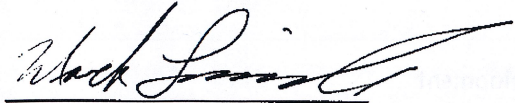
Block	Lot	Size (ha)	Rate/ha	Contribution
Block 7	Lot 6	0.868	\$68,568.00	\$ 59,517.02
Block 7	Lot 7	0.868	\$68,568.00	\$ 59,517.02
Block 7	Lot 8	0.849	\$68,568.00	\$ 58,214.23
Block 7	Lot 9	0.849	\$68,568.00	\$ 58,214.23
				\$235,462.51

This is within \$411 of the original levie payments identified in the development agreement addendum due to rounding changes during registration.

This extension will give us the opportunity to continue to market these lots for sale and use these funds to invest into our Heartland buildings by constructing show suites. This will give us the opportunity to showcase office space in Fort Saskatchewan in an effort to attract new businesses to the industrial park.

We look forward to reviewing this proposal with you. Please do not hesitate to contact me if you have any questions.

Sincerely,
TAG DEVELOPMENTS LTD.



Mark Tanasichuk
VICE PRESIDENT DEVELOPMENT