



CITY OF FORT SASKATCHEWAN

PROPERTY TAX BYLAW C8-17

A BYLAW OF THE CITY OF FORT SASKATCHEWAN IN THE PROVINCE OF ALBERTA TO AUTHORIZE SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2017 TAXATION YEAR

WHEREAS the City of Fort Saskatchewan has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on December 13, 2016; and

WHEREAS it is estimated that the tax levy for municipal requirements for the City of Fort Saskatchewan for the year of 2017 totals \$43,185,219; and

WHEREAS the amounts required with respect to requisitions are:

Heartland Housing Foundation Requisition	\$	<u>351,905</u>
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Education Property Tax Requisition

Alberta School Foundation Fund

Residential / Farmland	\$	7,809,028
Non-residential	\$	<u>3,860,092</u>
	\$	<u>11,669,120</u>

Elk Island CSRD #41

Residential / Farmland	\$	1,062,802
Non-residential	\$	<u>469,012</u>
	\$	<u>1,531,814</u>

and,

WHEREAS the Council of the City of Fort Saskatchewan is required each year to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act*, RSA 2000, M-26; and

WHEREAS the total taxable assessment of land, buildings and improvements for the City of Fort Saskatchewan is \$6,226,436,170.

NOW THEREFORE the Council of the City of Fort Saskatchewan, duly assembled, enacts as follows:

1. The City Manager is hereby authorized to levy the following rates of taxation against the assessed value of all property shown on the assessment roll for the City of Fort Saskatchewan and against the assessed value of property for which a supplementary assessment has been prepared.

	<u>Assessment</u>	<u>Tax Rate</u>	<u>Tax Levy</u>
Heartland Housing Foundation Requisition	<u>6,158,680,620</u>	0.05714	<u>\$ 351,905</u>
Education Property Tax Requisition			
Alberta School Foundation Fund			
Residential / Farmland	3,031,808,159	2.57570	\$ 7,809,028
Non-residential	<u>1,078,810,620</u>	3.57810	<u>\$ 3,860,092</u>
	<u>4,110,618,779</u>		<u>\$ 11,669,120</u>
Elk Island CSRD #41			
Residential / Farmland	412,626,661	2.57570	\$ 1,062,802
Non-residential	<u>131,078,600</u>	3.57810	<u>\$ 469,012</u>
	<u>543,705,261</u>		<u>\$ 1,531,814</u>
Total Education Property Tax	<u>4,654,324,040</u>		<u>\$ 13,200,934</u>
Municipal Property Tax			
Residential / Farmland	3,444,602,720	4.86734	\$ 16,766,053
Non-residential	1,308,495,870	9.06774	\$ 11,865,100
Machinery and Equipment	1,473,679,830	9.06774	\$ 13,362,946
Dow Centennial Centre	6,226,778,420	0.19129	\$ 1,191,120
			<u>\$ 43,185,219</u>

2. This Bylaw shall become effective upon third and final reading.

READ a first time this _____ day of _____, 2017.
 READ a second time this _____ day of _____, 2017.
 READ a third time and finally passed this _____ day of _____, 2017.

MAYOR

DIRECTOR, LEGISLATIVE SERVICES

Date Signed