

Appendix 3

River Valley Alliance

Municipal Shareholder Annual Operating Contribution Request

Annual Operating Contribution

- RVA Board Meeting June 15, 2016 Board approves the following motion:

The RVA to request annual municipal operating contributions for 2017 and onward as:

– Edmonton	\$120,000
– Devon	\$ 20,000
– Parkland County	\$ 20,000
– Leduc County	\$ 20,000
– Strathcona County	\$ 20,000
– Fort Saskatchewan	\$ 20,000
– Sturgeon County	\$ 20,000
Total	\$240,000

Annual Operating Contribution

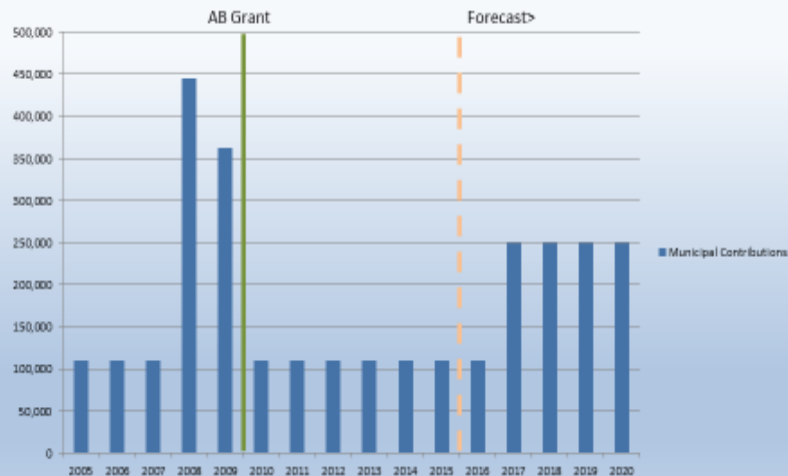
- The RVA sources operating funds from:
 - Municipal Annual Operating contribution (\$110,000 in 2015)
 - Municipal Reserve Funds (\$126,000 in 2015)
 - Provincial Grant Operating (\$393,000 in 2015)
 - Investment interest/ private contributions (\$9,000 in 2015)
- Municipal annual operating contributions have remained static since about 2002 at:
\$110,000 - \$50,000 from Edmonton plus in-kind services
\$10,000 - from the other six shareholders.
- There has been no accommodation for inflation over the last 14 years.

Annual Operating Contribution

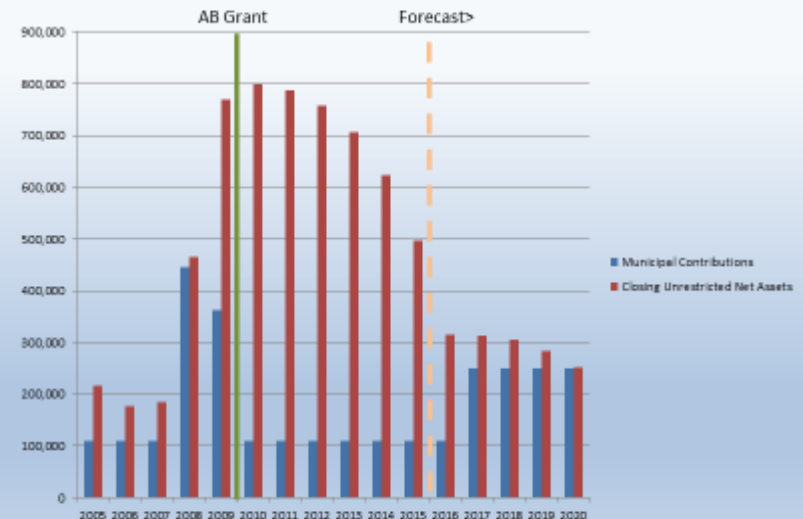
- Municipal Reserve was built up to \$798,000 in the period from 2002 to 2010.
- Municipal Reserve has been drawn down since 2011 and will be depleted by mid-2018.
- Upon receipt of Provincial grant in 2009 the municipalities discontinued reserve contributions
 - Provincial grant allows for an average of 60% funding of operation and communication expenses
 - The remaining “matching” funding of operations has come from a combination of annual municipal operating contributions + a draw on the municipal reserve
- Replace the annual draw on operating reserve with a corresponding addition to annual operating contribution

Annual Operating Contribution

Municipal Contributions

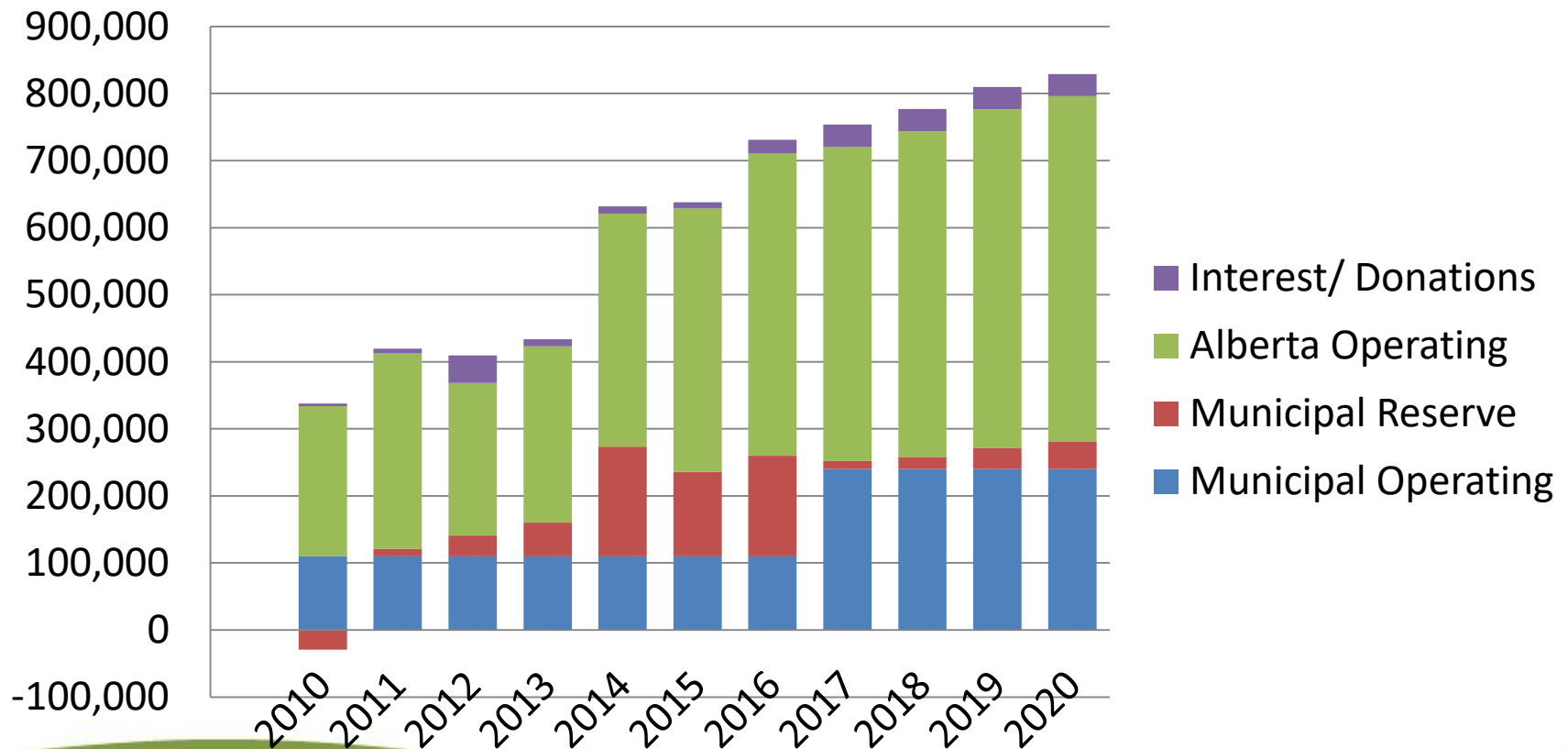


Reserve Additions and Withdrawal



Annual Operating Contribution

RVA Operating Sources of Revenue



Municipal Benefits

- A forum for coordination of river valley park planning and implementation
- An advocate for the regional river valley park vision
 - Externally
 - Internally
- A coordinated approach to fund development



Municipal Benefits

- A single voice on behalf of shareholders to the public, to government and the private sector



- Promoting the the river valley park system locally, regionally, nationally and internationally