Edmonton

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March 23, 2016

Mr. Troy Fleming City of Fort Saskatchewan Infrastructure and Community Services 3rd Floor, 10005 - 102 Street Fort Saskatchewan Alberta

Dear Mr. Fleming

Please accept this letter as our formal request to City Council to consider redirecting the current "Step up Program" funds of \$692,904 to support Habitat for Humanity builds in your community. The funds would be used to purchase 8 duplex lots to build 16 affordable homeownership units. The estimated cost of the lots we are considering are located in the SIENNA Neighborhood valued at \$1.5 million.

Our total cost to build the 16 homes is estimated at \$4.6 million.

Upon completion of the homes, Habitat for Humanity Edmonton would have 28 mortgages from local families to reinvest in more affordable housing. At an average of \$600 per month per family, the fund would generate over \$200,000 for more homes.

Habitat has a proven formula that is a sustainable solution for affordable housing in Municipalities such as Fort Saskatchewan.

Thanking you in advance for your consideration.

Alfred Nikolai President /CEO