

CITY OF FORT SASKATCHEWAN

Notice of Motion – Sell a Portion of Surplus City Land (Lot 2MR, Block 2, Plan 8821603)

Motion:

That Council agrees to sell a portion of surplus City land, legally described as Lot 2MR, Block 2, Plan 8821603 which is located on the corner of 101 Street and Highway 21, in the vicinity of Southfort Chevrolet Ltd. and McDonald's, subject to:

1. The site being publically advertised for sale based on market value plus 20%, as determined by an independent appraisal taking into account any development restrictions and utility right of way or other encumbrances; and
2. Removal of the municipal reserve designation.

Purpose:

The purpose of this report is to determine if Council wishes to consider selling a portion of surplus City land, legally described as Lot 2MR, Block 2, Plan 8821603.

Background:

At the July 14, 2015 regular Council meeting, Councillor Randhawa presented a motion that Council consider selling a portion of surplus City land, legally described as Lot 2MR, Block 2, Plan 8821603.

If the above motion is approved, Administration would publically advertise the portion of surplus City land for sale based on market value plus 20%, as determined by an independent appraisal taking into account any development restrictions and utility right of way or other encumbrances. Removal of the municipal reserve designation would also be required.

Alternatives:

1. That Council approve the motion to consider selling a portion of surplus City land, legally described as Lot 2MR, Block 2, Plan 8821603.
2. That Council not approve the motion to consider selling a portion of surplus City land, legally described as Lot 2MR, Block 2, Plan 8821603.

Recommendation:

That Council advise how they wish to proceed.

Prepared by:	Sheryl Exley Legislative Officer	Date: August 5, 2015
Approved by:	Brenda Molter Director, Legislative Services	Date: August 5, 2015
Approved by:	Brenda Rauckman General Manager, Corporate & Protective Services	Date: August 5, 2015
Reviewed by:	Kelly Kloss City Manager	Date: August 6, 2015
Submitted to:	City Council	Date: August 25, 2015