

## Council Motions and Other Adjustments

Date	Request Type (Personnel or Budget request)	Ongoing	One-time	Utilities	Grants	Reserves	Total Property Tax Impact	Capital	Funding Source Details
<b>Property Tax Requirement - Original</b>							<b>\$ 2,334,469</b>	<b>28,817,400</b>	
<b>Council motions:</b>									
20-Nov-23	12-0238 Manager, Sustainability	(112,275)		(56,638)			(55,637)	-	Property tax revenue / Utility rate revenue
20-Nov-23	Cemetery User Fees and Charges increase (to achieve cost recovery in 3 years rather than 5 years; reflects 8.3% increase to 2024 cemetery fees)	(3,981)					(3,981)	-	User Fees and Charges
	Increase to transfer to Perpetual Care Reserve due to increase in revenue - 100% of regular plot, monument foundations and columbarium niche revenue (as per the Financial Reserves Policy FIN-021-C)	2,478					2,478	-	User Fees and Charges
12-Dec-23	Incentive Program for Industrial Competitive Strategy Toolset - Implementation Plan (R195-23)	-	30,000			30,000	-		Municipal Operating Projects Reserve
<b>Other adjustments from Administration:</b>									
16-Oct-23	24024 Fleet Addition - Transfer Station Toolcat removed from the budget	(19,700)		(19,700)			-	(125,000)	Utility rate revenue / Annual capital funding
24-Oct-23	Parks Coordinator - ancillary costs addition	4,000					4,000	-	Property tax revenue
	Community Initiated Project - portable soccer goal posts cost increase	-	6,171				6,171	-	Property tax revenue
25-Mar-24	Adjusted the temporary positions approved in the 2024 budget with the designated wage rates.	-	(25,200)			(25,200)	-		Municipal Operating Projects Reserves
	Removed AIHA Industrial Process Water	-	(200,000)			(200,000)	-		Financial Stabilization Reserve
	Removed Veterans Way Corridor Widening	-					-	(5,120,000)	Provincial Grant (\$3.8M) & Unfunded (\$1.3M)
	Removed Veterans Way Pedestrian Crossing North	-					-	(3,680,000)	Provincial Grant (\$2.8M) & Unfunded (\$0.9M)
05-Apr-24	Historical Impact Assessment		100,000			100,000	-		Financial Stabilization Reserve
	Increase in property tax growth - final assessment	(519,902)				(519,902)	-		Financial Stabilization Reserve
							-		
<b>Grand Total Budget Reductions</b>		<b>\$ (649,380)</b>	<b>\$ (89,029)</b>	<b>\$ (76,338)</b>	<b>\$ -</b>	<b>\$ (615,102)</b>	<b>\$ (46,969)</b>	<b>\$ (8,925,000)</b>	
<b>Property Tax Requirement - Revised</b>							<b>\$ 2,287,500</b>	<b>\$ 19,892,400</b>	<b>Capital Budget - Revised</b>
<b>Property Tax Revenue Increase</b>							<b>4.22%</b>		