



CITY OF FORT SASKATCHEWAN

**PROPERTY TAX and SUPPLEMENTARY PROPERTY TAX
BYLAW C8-24**

**A BYLAW OF THE CITY OF FORT SASKATCHEWAN IN THE PROVINCE OF ALBERTA TO
AUTHORIZE SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
FOR THE 2024 TAXATION YEAR**

WHEREAS the City of Fort Saskatchewan has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on December 12, 2023, and

WHEREAS it is estimated that the tax levy for municipal requirements for the City of Fort Saskatchewan for the year of 2024 totals \$57,031,201; and

WHEREAS the amounts required with respect to requisitions are:

	Requisition
Heartland Housing Foundation Requisition	\$ 705,313
Alberta School Foundation Fund	
Education Property Tax Requisition	
Residential / Farmland	\$ 9,359,156
Non-residential	\$ 4,356,370
	<u>\$ 13,715,526</u>
Elk Island CSRD #41	
Residential / Farmland	\$ 1,243,400
Non-residential	\$ 603,160
	<u>\$ 1,846,560</u>
	<u>\$ 15,562,086</u>

And,

WHEREAS the Council of the City of Fort Saskatchewan is required each year to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the total taxable assessment of land, buildings and improvements for the City of Fort Saskatchewan is \$7,721,755,740.

NOW THEREFORE the Council of the City of Fort Saskatchewan, duly assembled, enacts as follows:

- The City Manager is hereby authorized to levy the following rates of taxation against the assessed value of all property shown on the assessment roll for the City of Fort Saskatchewan and against the assessed value of property for which a supplementary assessment has been prepared.

	Assessment	Tax Rate	Requisition
Heartland Housing Foundation Requisition	7,652,173,210	0.092172	\$ 705,313
Alberta School Foundation Fund			
Education Property Tax Requisition			
Residential / Farmland	3,783,364,759	2.473765	\$ 9,359,156
Non-residential	1,187,503,805	3.668511	\$ 4,356,370
	<u>4,970,868,564</u>		<u>\$ 13,715,526</u>
Elk Island CSRD #41			
Residential / Farmland	502,634,631	2.473765	\$ 1,243,400
Non-residential	164,415,355	3.668511	\$ 603,160
	<u>667,049,986</u>		<u>\$ 1,846,560</u>
	<u>5,637,918,550</u>		<u>\$ 15,562,086</u>
Designated Industrial Properties Requisition	1,966,074,280	0.076500	\$ 150,405
Municipal Property Tax			
Residential / Farmland	4,265,083,410	5.412154	23,083,290
Non-residential	1,443,120,850	9.852569	14,218,448
Machinery and Equipment	1,981,788,250	9.852569	19,525,706
			<u>\$ 56,827,445</u>
Annexed Municipal Property Tax			
Residential / Farmland	21,116,210	4.681500	\$ 98,856
Non-residential	10,647,020	9.852569	\$ 104,900
			<u>\$ 203,756</u>

- This Bylaw shall become effective upon third and final reading.

READ a first time this _____ day of _____, 2024.

READ a second time this _____ day of _____, 2024.

READ a third time and finally passed this _____ day of _____, 2024.

MAYOR

DIRECTOR, LEGISLATIVE SERVICES

Date Signed