



CITY OF FORT SASKATCHEWAN

A BYLAW OF THE CITY OF FORT SASKATCHEWAN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE A LOAN TO THE FORT SASKATCHEWAN LIONS CLUB FOR THE PURPOSE OF THE FORT LIONS CAMPGROUND EXPANSION.

BYLAW NO. C6-24

WHEREAS, pursuant to Section 264(2) of the Municipal Government Act, R.S.A. 2000, C. M-26 the municipality may loan money to a non-profit organization if a municipal council considers that the money loaned will be used for a purpose that will benefit the municipality;

AND WHEREAS, Fort Lions Club is a non-profit organization that has requested a loan from the City of Fort Saskatchewan in the amount of one hundred and fifty thousand dollars (\$150,000.00) to assist with the Fort Lions Campground Expansion;

AND WHEREAS, the Council of the City of Fort Saskatchewan considers that the money loaned to be of benefit of the municipality;

NOW THEREFORE, the Council of the City of Fort Saskatchewan in the Province of Alberta, duly assembled, hereby enacts:

1. TITLE

- 1.1 This Bylaw may be cited as the “Fort Saskatchewan Lions Club Loan Bylaw”.

2. DEFINITIONS

- 2.1 “Administration” means the administrative and operational arm of the City, comprised of the various departments and business units and includes all employees who operate under the leadership of the City Manager.
- 2.2 “City” means the municipal corporation of the City of Fort Saskatchewan.
- 2.3 “City Manager” means the Chief Administrative Officer of the City, or their designate.
- 2.4 “Council” means the municipal Council of the City of Fort Saskatchewan.
- 2.5 “Loan” means the sum of money that is lent by the City to another party for repayment in accordance with this Bylaw.
- 2.6 “Loan Agreement” means a formal agreement between the City and a borrower which regulates the mutual promises made by each party.

- 2.7 “MGA” means the *Municipal Government Act*, RSA 2000, C. M-26, and associated regulations, as amended.

3. GENERAL PROVISIONS

- 3.1 The City hereby authorizes an interest-free loan to the Fort Saskatchewan Lions Club in the amount of one hundred and fifty thousand dollars (\$150,000.00) to be used for the Fort Lions Campground expansion project.
- 3.2 The interest rate applied to the Loan shall be zero percent (0%).
- 3.3 The Loan is to be repaid in full no later than December 31, 2029.
- 3.4 The source of funding for the Loan shall be the Financial Stabilization Reserve.
- 3.5 The City Administration shall issue the Loan in accordance with this Bylaw upon satisfactory execution of a Loan Agreement between the City and Fort Saskatchewan Lions Club.

4. INTERPRETATION

- 4.1 References to provisions of statutes, rules or regulations shall be deemed to include references to such provisions as amended, modified or re-enacted from time to time.
- 4.2 Nothing in this Bylaw relieves any person from compliance with any other bylaw or applicable federal or provincial law, regulation, or enactment.

5. SEVERABILITY

- 5.1 If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed and the remainder of the Bylaw is deemed valid.

6. EFFECTIVE DATE

- 6.1 This Bylaw comes into force and effect upon third and final reading following advertising in accordance with Section 265(3) and Section 606 of the MGA.

READ a first time this day of XXXX

READ a second time this day of XXXX

READ a third time this day of XXXX

MAYOR

DIRECTOR, LEGISLATIVE SERVICES

Date Signed: _____