

Three-Year Operating Financial Plan Forecast (2024-2026)

	2023 Budget	2024 Forecast Budget	2025 Forecast Budget	2026 Forecast Budget
Operating Revenue				
Property Taxes	\$ 54,126,617	\$ 54,626,617	\$ 57,035,781	\$ 58,803,983
Utility User Rates & Charges	20,437,493	21,547,064	22,330,685	24,195,437
Fines and Penalties	2,985,206	2,985,272	2,985,338	2,985,404
User Fees & Charges	7,657,725	7,968,151	8,263,997	8,545,728
Government Operating Grants	1,600,145	1,457,145	1,530,145	1,455,145
Investment Income	2,515,000	2,515,000	2,515,000	2,515,000
Other Revenue	48,208	48,208	48,208	48,208
Total Operating Revenue	\$ 89,370,394	\$ 91,147,457	\$ 94,709,154	\$ 98,548,905
Operating Expenses				
Salaries, Wages, and Benefits	33,466,118	35,018,689	36,026,645	36,913,028
Purchases from Other Governments and Agencies				
Purchases from Other Governments and Agencies	1,097,102	1,145,558	1,145,558	1,145,558
Wastewater Management Services	5,700,000	5,922,200	6,146,800	6,146,800
Water Supply Services	4,343,800	4,660,400	4,996,300	5,352,600
RCMP Contract	5,355,703	5,752,643	5,615,263	5,719,263
Contracted Services	7,091,708	7,573,178	7,933,701	8,059,440
Utilities	2,999,078	3,021,818	3,021,818	3,030,818
Materials and Supplies	3,980,760	3,794,389	3,842,130	3,998,992
Community Grants and Programs	1,967,245	1,967,245	1,962,245	1,962,245
Interest on Long Term Debt	1,073,985	1,369,951	1,487,311	3,610,398
Service Maintenance Contracts	4,826,071	4,917,247	4,976,384	5,037,295
Advertising and Printing	587,672	558,422	560,022	558,422
Training and Development	714,490	776,815	812,590	837,240
Insurance	817,056	821,056	821,756	821,756
General Administration	963,904	972,418	971,732	971,846
Other Expenses	278,945	278,945	278,945	278,945
Total Operating Expenses	\$ 75,263,637	\$ 78,550,974	\$ 80,599,200	\$ 84,444,646
Other Items				
Transfer to/from Reserves	10,553,940	11,964,736	12,659,320	14,310,825
Repayment of Long Term Debt	3,552,817	2,540,911	2,718,836	3,787,854
Total Other Items	\$ 14,106,757	\$ 14,505,647	\$ 15,378,156	\$ 18,098,679
Net (Surplus)/Deficit	\$ -	\$ 1,909,164	\$ 1,268,202	\$ 3,994,420