

# City of Fort Saskatchewan

## 2023 Operating Budget (including Utilities)

	Operating Budget
<b>Operating Revenue</b>	
Property Taxes	\$ 54,126,617
Utility User Rates & Charges	20,437,493
Fines and Penalties	2,985,206
User Fees & Charges	7,657,725
Government Operating Grants	1,600,145
Investment Income	2,515,000
Other Revenue	48,208
<b>Total Operating Revenue</b>	<b>\$ 89,370,394</b>
<b>Operating Expenses</b>	
Salaries, Wages, and Benefits	\$ 33,466,118
Purchases from Other Governments and Agencies	
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Wastewater Management Services	5,700,000
Water Supply Services	4,343,800
RCMP Contract	5,355,703
Contracted Services	7,091,708
Utilities	2,999,078
Materials and Supplies	3,980,760
Community Grants and Programs	1,967,245
Interest on Long Term Debt	1,073,985
Service Maintenance Contracts	4,826,071
Advertising and Printing	587,672
Training and Development	714,490
Insurance	817,056
General Administration	963,904
Other Expenses	278,945
<b>Total Operating Expenses</b>	<b>\$ 75,263,637</b>
<b>(Surplus)/Deficit Before Other Items Operations</b>	<b>\$ (14,106,757)</b>
<b>Other Items Operations</b>	
Transfer to/from Reserves - Operations	\$ 10,553,940
Repayment of Long Term Debt	3,552,817
<b>Total Other Items</b>	<b>\$ 14,106,757</b>
<b>(Surplus)/Deficit Before Other Items Capital</b>	<b>\$ -</b>
<b>Other Items Capital</b>	
Amortization of Capital Assets	\$ 19,713,311
Contributed Assets	(3,460,397)
Government Grants -Capital	(7,686,000)
Acquisition of Tangible Capital Assets	27,040,487
Transfer from Reserves - Capital	(13,901,987)
Funding from Proceeds on Disposal of Tangible Capital Assets	(482,500)
Proceeds from Long Term Debt	(4,970,000)
<b>Total Other Items Capital</b>	<b>\$ 16,252,914</b>
<b>Net (Surplus)/Deficit</b>	<b>\$ 16,252,914</b>