

CITY OF FORT SASKATCHEWAN

2015 BUDGET ADOPTION

Motions:

1. That Council approve the 2015 Operating Budget dated December 9, 2014, establishing total operating revenues and expenditures at \$67,427,692.
2. That Council adopt the 2015 Capital Budget dated December 9, 2014 establishing total capital revenues and expenditures at \$14,256,700.
3. That Council adopt the Fort Saskatchewan Public Library's 2015 Operating and Capital Budget, establishing total revenues and expenditures at \$1,186,553.80.

Background:

The *Municipal Government Act* (MGA) directs that Council approve an operating and a capital budget for each calendar year. The budget is the tool used to allocate the City's financial resources and support the various services and programs provided to residents.

The 2015 Operating Budget is being proposed at a 1.73% municipal property tax rate increase. Appendix 1 outlines the overall 2015 Operating Budget inclusive of the utility budget and the decisions made by Council at this year's budget meetings. The utility rates have been updated in the Fees and Charges Bylaw. Based on an average monthly consumption of 14 cubic meters, the average monthly bill is proposed to increase by \$5.65.

The 2015 Capital Budget is presented incorporating the changes made during this year's budget meetings. Appendix 2 provides a summary of the 2015 capital projects.

The 2015 Fees and Charges Bylaw will be presented for Council's consideration under separate cover subsequent to adoption of the 2015 Budget approval.

The *Libraries Act* directs that the Library Board prepare an annual budget for Council consideration. The Fort Saskatchewan Public Library's 2015 Operating and Capital Budget is attached as Appendix 3 and incorporates the City's 2015 grant increase to the Library of \$90,000.

Projected Property Tax Changes

Preliminary assessment values, combined with the 1.73% 2015 Budget increase, results in the annual municipal portion of property taxes increasing by an anticipated \$33 for a residential household assessed at \$400,000.

The City also collects and remits a provincial education levy and the Heartland Seniors Foundation levy. The levies will be provided to the City by the spring of 2015, at which time the Property Tax Rate Bylaw will be prepared and presented to Council for approval.

Alternatives:

1. That Council approve the 2015 Operating Budget dated December 9, 2014, establishing total operating revenues and expenditures at \$67,427,692.

2. That Council adopt the 2015 Capital Budget dated December 9, 2014 establishing total capital revenues and expenditures at \$14,256,700.
3. That Council not approve the 2015 Operating Budget dated December 9, 2014, establishing total operating revenues and expenditures at \$67,427,692, and advise how they wish to proceed.
4. That Council not adopt the 2015 Capital Budget dated December 9, 2014 establishing total capital revenues and expenditures at \$14,256,700, and advise how they wish to proceed.
5. That Council adopt the Fort Saskatchewan Public Library's 2015 Operating and Capital Budget, establishing total revenues and expenditures at \$1,186,553.80.
6. That Council not adopt the Fort Saskatchewan Public Library's 2015 Operating and Capital Budget, establishing total revenues and expenditures at \$1,186,553.80, and advise how they wish to proceed.

Enclosures:

Appendix 1 - 2015 Operating Budget

Appendix 2 - 2015 Capital Projects

Appendix 3 - 2015 Fort Saskatchewan Public Library Operating and Capital Budget

File No.:

Prepared by:	Mirjam I Brett, CMA Budget and Long Term Planning Director	Date: December 8, 2014
Approved by:	Brenda Rauckman General Manager, Corporate & Protective Services	Date: December 8, 2014
Reviewed by:	Kelly Kloss City Manager	Date: December 8, 2014
Submitted to:	City Council	Date: December 9, 2014