Appendix B

Assumptions:

Capital Cost:	$	500,000,000
Non Residential	$	50,000,000
Machinery & Equipment	$	205,555,556
Total Assessment:	$	255,555,556
2.5% of Capital:	$	12,500,000
Mill Rate:		9.471637
Construction Period:		2 Years

Taxes Before Incentives (40 years):	$	50,006,034
Taxes Collected During Exemption:	$	4,441,549
Total Taxes After Exemptions (40 years):	$	37,505,981
Exemption Period:		9 Years

Year	Assessment					Estimated	Tax Before	% of	Amount Abated	Tax Levy	
	M&E Dep	M&E	Non-Res Dep	Non-Res	Total	Non-Res	Incentive	Taxes			
0	0%	$ -	0%	$ -	$ -	9.471637	$ -	0%	$ -	$ -	
1	0%	$ -	0%	$ -	$ -	9.471637	$ -	0%	$ -	$ -	Construction Period
2	75%	$ 154,166,667	100%	$ 50,000,000	$ 204,166,667	9.471637	$ 1,933,793	80%	$ 1,547,034	$ 386,759	
3	75%	$ 154,166,667	99%	$ 49,500,000	$ 203,666,667	9.471637	$ 1,929,057	80%	$ 1,543,245	$ 385,811	
4	75%	$ 154,166,667	98%	$ 49,000,000	$ 203,166,667	9.471637	$ 1,924,321	80%	$ 1,539,457	$ 384,864	
5	75%	$ 154,166,667	97%	$ 48,500,000	$ 202,666,667	9.471637	$ 1,919,585	80%	$ 1,535,668	$ 383,917	
6	75%	$ 154,166,667	96%	$ 48,000,000	$ 202,166,667	9.471637	$ 1,914,849	80%	$ 1,531,879	$ 382,970	Exemption Period
7	75%	$ 154,166,667	95%	$ 47,500,000	$ 201,666,667	9.471637	$ 1,910,113	80%	$ 1,528,091	$ 382,023	
8	74%	$ 152,111,111	94%	$ 47,000,000	$ 199,111,111	9.471637	$ 1,885,908	80%	$ 1,508,727	$ 377,182	
9	70%	$ 143,888,889	93%	$ 46,500,000	$ 190,388,889	9.471637	$ 1,803,294	80%	$ 1,442,636	$ 360,659	
10	66%	$ 135,666,667	92%	$ 46,000,000	$ 181,666,667	9.471637	$ 1,720,681	18.79%	$ 323,316	$ 1,397,365	
11	63%	$ 129,500,000	91%	$ 45,500,000	$ 175,000,000	9.471637	$ 1,657,536	0%	$ -	$ 1,657,536	
12	60%	$ 123,333,334	90%	$ 45,000,000	$ 168,333,334	9.471637	$ 1,594,392	0%	$ -	$ 1,594,392	
13	57%	$ 117,166,667	89%	$ 44,500,000	$ 161,666,667	9.471637	$ 1,531,248	0%	$ -	$ 1,531,248	
14	54%	$ 111,000,000	88%	$ 44,000,000	$ 155,000,000	9.471637	$ 1,468,104	0%	$ -	$ 1,468,104	
15	51%	$ 104,833,334	87%	$ 43,500,000	$ 148,333,334	9.471637	$ 1,404,959	0%	$ -	$ 1,404,959	
16	49%	$ 100,722,222	86%	$ 43,000,000	$ 143,722,222	9.471637	$ 1,361,285	0%	$ -	$ 1,361,285	
17	46%	$ 94,555,556	85%	$ 42,500,000	$ 137,055,556	9.471637	$ 1,298,140	0%	$ -	$ 1,298,140	
18	44%	$ 90,444,445	84%	$ 42,000,000	$ 132,444,445	9.471637	$ 1,254,466	0%	$ -	$ 1,254,466	
19	42%	$ 86,333,334	83%	$ 41,500,000	$ 127,833,334	9.471637	$ 1,210,791	0%	$ -	$ 1,210,791	
20	40%	$ 82,222,222	82%	$ 41,000,000	$ 123,222,222	9.471637	$ 1,167,116	0%	$ -	$ 1,167,116	
21	40%	$ 82,222,222	81%	$ 40,500,000	$ 122,722,222	9.471637	$ 1,162,380	0%	$ -	$ 1,162,380	
22	40%	$ 82,222,222	80%	$ 40,000,000	$ 122,222,222	9.471637	$ 1,157,645	0%	$ -	$ 1,157,645	
23	40%	$ 82,222,222	79%	$ 39,500,000	$ 121,722,222	9.471637	$ 1,152,909	0%	$ -	$ 1,152,909	
24	40%	$ 82,222,222	78%	$ 39,000,000	$ 121,222,222	9.471637	$ 1,148,173	0%	$ -	$ 1,148,173	
25	40%	$ 82,222,222	77%	$ 38,500,000	$ 120,722,222	9.471637	$ 1,143,437	0%	$ -	$ 1,143,437	
26	40%	$ 82,222,222	76%	$ 38,000,000	$ 120,222,222	9.471637	$ 1,138,701	0%	$ -	$ 1,138,701	
27	40%	$ 82,222,222	75%	$ 37,500,000	$ 119,722,222	9.471637	$ 1,133,965	0%	$ -	$ 1,133,965	
28	40%	$ 82,222,222	74%	$ 37,000,000	$ 119,222,222	9.471637	$ 1,129,230	0%	$ -	$ 1,129,230	
29	40%	$ 82,222,222	73%	$ 36,500,000	$ 118,722,222	9.471637	$ 1,124,494	0%	$ -	$ 1,124,494	
30	40%	$ 82,222,222	72%	$ 36,000,000	$ 118,222,222	9.471637	$ 1,119,758	0%	$ -	$ 1,119,758	
31	40%	$ 82,222,222	71%	$ 35,500,000	$ 117,722,222	9.471637	$ 1,115,022	0%	$ -	$ 1,115,022	
32	40%	$ 82,222,222	70%	$ 35,000,000	$ 117,222,222	9.471637	$ 1,110,286	0%	$ -	$ 1,110,286	
33	40%	$ 82,222,222	69%	$ 34,500,000	$ 116,722,222	9.471637	$ 1,105,551	0%	$ -	$ 1,105,551	
34	40%	$ 82,222,222	68%	$ 34,000,000	$ 116,222,222	9.471637	$ 1,100,815	0%	$ -	$ 1,100,815	
35	40%	$ 82,222,222	67%	$ 33,500,000	$ 115,722,222	9.471637	$ 1,096,079	0%	$ -	$ 1,096,079	
36	40%	$ 82,222,222	66%	$ 33,000,000	$ 115,222,222	9.471637	$ 1,091,343	0%	$ -	$ 1,091,343	
37	40%	$ 82,222,222	65%	$ 32,500,000	$ 114,722,222	9.471637	$ 1,086,607	0%	$ -	$ 1,086,607	
38	40%	$ 82,222,222	64%	$ 32,000,000	$ 114,222,223	9.471637	$ 1,081,871	0%	$ -	$ 1,081,871	
39	40%	$ 82,222,222	63%	$ 31,500,000	$ 113,722,223	9.471637	$ 1,077,136	0%	$ -	$ 1,077,136	
40	40%	$ 82,222,222	62%	$ 31,000,000	$ 113,222,222	9.471637	$ 1,072,400	0%	$ -	$ 1,072,400	
							$ 50,006,034		**$ 12,500,052**	**$ 37,505,981**	