



Lodge Assistance Program Approval



Our Request to Council

- That Council approve the additional 65 studio units being constructed at the new Clover Bar Lodge, be designated as units eligible for the LAP Grant;
- and direct the Mayor to send a letter to the Minister of Alberta Seniors and Housing indicating that this Council supports the designation of the new units.



Lodge Assistance Program Overview

The Lodge Assistance Program, or LAP Program, established and administered through Alberta Seniors & Housing, provides Housing Management Bodies with operating subsidies for residents who earn below \$28,000 which offsets their reduced rental rates from our operating baseline.

The funding for these subsidies comes through requisitions from the communities the lodges are serving.



Rent Geared to Income Overview

Affordable housing is defined as shelter that costs no more than 30% of your pre-tax income.

Rent Geared to Income (Subsidized housing) is a method in which we can provide affordable opportunities to seniors with rents determined by 30% of gross monthly income plus support service fees.



How Our Model Works

	2019 BUDGET	2021 BUDGET
Total Units	79	144
Operating Budget	\$2,300,245	\$4,130,828
Per Unit Cost (Monthly)	\$2,426	\$2,390
ALLOCATION OF INCOME TO SUPPORT A RESIDENT ELIGIBLE FOR LAP GRANT		
Resident Rent	\$1,303-1,550	\$1,303-\$1,550
LAP Grant (per resident)	\$402	\$402
Requisition (per resident)	\$474 - \$721	\$438 - \$685
ALLOCATION OF INCOME TO SUPPORT A RESIDENT FOR A NON LAP ELIGIBLE		
Resident Rent		\$1,550-2,390
LAP Grant (ineligible)		
Requisition		\$0-\$840



Thank you!

